

BALANCE SHEETas at December, 31 200 9

Company name "Kubanenergo" JSC
 Taxpayer Identification Number _____
 Type of activities _____ Industry sector _____
 Form of incorporation/Form of ownership _____

OKUD Form No.1

Date (yy,mm,dd)

OKPO code

TIN

OKVED code

OKOP/OKFS codes

OKEI code

UOM: thous.rbls/mln.rbls (mark inappropriate option)

Location (address)

2, Stavropolskaya Str., Krasnodar, Russia

Location (address)

Approval date

Delivery (acceptance) date

CODES

0710001

00104604

2309001660

40.10.2/40.10.3

47

16

384

ASSETS	Code	As at the beginning of the reporting year	As at the end of the reporting year
1	2	3	4
I. NON-CURRENT ASSETS			
Intangible assets	110		
Fixed assets	120	12 679 163	13 749 216
Construction in progress	130	3 287 619	4 980 789
Income-bearing investments in tangible assets	135		
Long-term financial investments	140	128 873	128 842
Deferred tax assets	145	168 810	173 677
Other non-current assets	150		
TOTAL Section I	190	16 264 465	19 032 524
II. CURRENT ASSETS			
Inventories	210	1 404 168	1 534 831
including:			
raw materials, materials and other similar items	211	1 024 390	1 049 096
rears and fatteners			
work in progress			
finished goods and goods for sale	214	0	0
goods delivered			
prepaid expenses	216	379 778	485 735
other inventories and expenses			
Value Added Tax on goods purchased	220	49 028	27 877
Accounts receivable due beyond 12 months as of the reporting date	230	32 243	28 300
including trade receivables			
Accounts receivable due within 12 months as of the reporting date	240	4 971 611	4 697 298
including trade receivables		1 879 041	1 847 921
Short-term financial investments	250		
Cash	260	943 735	6 293 149
Other current assets	270		265 729
TOTAL Section II	290	7 400 785	12 847 184
BALANCE	300	23 665 250	31 879 708

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LIABILITIES	Code	As at the beginning of the reporting period	As at the end of the reporting period
1	2	3	4
III. CAPITAL AND RESERVES			
Equity capital	410	1 786 944	1 786 944
Treasury stock			
Additional capital	420	8 231 968	8 208 395
Reserve capital	430	89 347	89 347
including:			
legal reserves	431	89 347	89 347
reserves as to constituent documents			
Retained earnings (losses)	470	446 370	-1 712 573
TOTAL Section III	490	10 554 629	8 372 113
IV. LONG-TERM LIABILITIES			
Borrowings and loans	510	6 801 416	10 367 102
Deferred tax liabilities	515	161 609	162 178
Other long-term liabilities	520		
TOTAL Section IV	590	6 963 025	10 529 280
V. SHORT-TERM LIABILITIES			
Borrowings and loans	610	958 060	2 052 261
Accounts payable	620	5 169 869	10 907 232
including:			
trade liabilities	621	2 586 474	3 155 618
wages payable	624	26 255	90 850
social security liabilities	625	33 593	40 192
tax liabilities	626	556 848	45 731
other creditors	628	1 966 699	7 574 841
Income payable to members (founders)	630		
Deferred income	640	19 667	18 822
Reserves for future expenses	650		
Other short-term liabilities	660		
TOTAL Section V	690	6 147 596	12 978 315
BALANCE	700	23 665 250	31 879 708
Statement of valuables accounted for on off-balance sheet accounts			
Leased fixed assets	910	902 839	1 057 345
Including fixed assets under leasing	911	846 943	976 427
Inventories in consignment	920	86 381	36 311
Goods accepted on commission			
Bad debt write-off	940	178 708	274 151
Securities received for obligations and payments	950	4 000 000	4 000 000
Securities issued for obligations and payments	960	80 000	
Depreciation of residential properties	970	4 824	7 022
Depreciation of land improvement facilities and other similar objects			
Intangible assets under user license			

Chief executive _____
 (signature) (full name)

Chief accountant _____
 (signature) (full name)

" ____ " _____ 200 ____